



# Olympic Oil Industries Limited

Regd. Office : 709-C Wing, One BKC,  
Near Indian Oil Petrol Pump, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051, Maharashtra  
Tel: +91 (22) 6249 4444 Fax: +91 (22) 2652 0906  
E-mail : olympicoilltd@gmail.com  
CIN : L15141MH1980PLC022912

**Date: 29.09.2017**

**To**  
**The Manager**  
**Dept. of Corporate Services (CRD)**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai – 400 001**

**Sub: Outcome of the 37<sup>th</sup> Annual General Meeting**  
**Ref: Olympic Oil Industries Limited Scrip Code: 507609**

Dear Sir,

This is to inform you that the 37<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on September 28, 2017 and the business mentioned in the Notice dated August 31, 2017 was transacted.

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

**For Olympic Oil Industries Limited**

  


**Nipun Verma**  
**Whole-time Director**  
**DIN: 02923423**



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## **SUMMARY OF PROCEEDINGS OF THE 37<sup>th</sup> ANNUAL GENERAL MEETING OF OLYMPIC OIL INDUSTRIES LIMITED**

### **1. Date, Time and Venue of the Meeting:**

The 37<sup>th</sup> Annual General Meeting (AGM) of the Members of Olympic Oil Industries Limited ("the Company") was held on Thursday, September 28, 2017 at 3.00 p.m. at The Orchid Hotel, 70-C, Nehru Road, Near Mumbai Domestic Airport Vile Parle (East), Mumbai-400099. The meeting got closed at 03.40 p.m. on the same day.

### **2. Brief details of the items deliberated at the meeting and the results thereof:**

- a. Mr. Sharad Bhartia, Chairman chaired the proceedings of the meeting.
- b. The requisite quorum being present, the Chairman called the meeting to order.
- c. The Chairman then delivered his speech.
- d. The following items of business as per the Notice of AGM dated August 31, 2017, were transacted at the meeting:
  - Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended as on 31<sup>st</sup> March, 2017 together with the reports of the Board of Directors' and the Auditors' thereon.
  - Re-appointment of Mr. Sharad Bhartia (DIN: 01719932), a Director liable to retire by rotation.
  - Appointment of M/s. Bhattar & Paliwal, Chartered Accountants, Mumbai (FRN: 131411W), as Statutory Auditors of the Company to hold office from the conclusion of 37<sup>th</sup> Annual General Meeting till the conclusion of the 42<sup>nd</sup> Annual General Meeting.
  - Appointment of Mrs. Poonam Singh (DIN: 0709937) as a Non-Executive Director liable to retire by rotation.
  - Authorize Board of director of the Company to borrow money not exceeding Sum of Rs. 1000 Crores (One Thousand Crore) over and above the aggregate of the paid-up share capital and free reserve of the Company.
  - Authorize Board of director of the Company for creation of Charge on Properties of the Company
  - Re-appointment of Mr. Sharad Bhartia (DIN: 01719932), as a Whole Time Director for a period of 5 (Five) years Commencing from April 02, 2018 to April 01, 2023 (Both day inclusive).



- e. Clarifications were provided to the queries raised by the members at the meeting.
- f. The Chairman informed the members that Ms. Khushboo Gopani, Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.
- g. The Chairman further informed that results of Voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchange and would also be placed on the website of the Company [www.olympicoil.co.in](http://www.olympicoil.co.in) .

### 3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was made available to the members who were present at AGM and had not cast their votes by remote e-voting.

You are requested to take note of the same.

For Olympic Oil Industries Limited

  
Nipun Verma

Whole-time Director

DIN: 02923423

