



# Olympic Oil Industries Limited

Regd. Office : # 907-910, Meadows,  
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J.B. Nagar, Andheri (East), Mumbai-400 059.  
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CIN : L15141MH1980PLC022912

To  
The Manager  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Date: 29.09.2016

Sub: Outcome of the 36<sup>th</sup> Annual General Meeting  
Ref: Olympic Oil Industries Limited Scrip Code: 507609

Dear Sir,

This is to inform you that the 36<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on September 28, 2016 and the business mentioned in the Notice dated August 13, 2016 was transacted.

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

For Olympic Oil Industries Limited

  
Mahesh Kuwalekar  
Company Secretary

**GIST OF THE OF PROCEEDINGS OF THE 36<sup>th</sup> ANNUAL GENERAL MEETING OF OLYMPIC OIL INDUSTRIES LIMITED**

**1. Date, Time and Venue of the Meeting:**

The 36<sup>th</sup> Annual General Meeting (AGM) of the Members of Olympic Oil Industries Limited ("the Company") was held on Wednesday, September 28, 2016 at 3.30 p.m. at Emerald I Hall, Hotel Kohinoor Continental, Andheri Kurla Road, Andheri (East), Mumbai 400 059. The meeting got closed at 03.55 p.m. on the same day.

**2. Brief details of the items deliberated at the meeting and the results thereof:**

- a. Mr. Sharad Bhartia, Chairman chaired the proceedings of the meeting.
- b. The requisite quorum being present, the Chairman called the meeting to order.
- c. The Chairman then delivered his speech.
- d. The following items of Ordinary business as per the Notice of AGM dated August 13, 2016, were transacted at the meeting:
  - Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended as on 31<sup>st</sup> March, 2016 together with the reports of the Board of Directors' and the Auditors' thereon.
  - Reappointment of Mr. Nipun Verma (DIN: 02923423), a Director liable to retire by rotation.
  - Ratification of the appointment of M/s Shankarlal Jain & Associates, LLP Chartered Accountants, Mumbai (FRN: W100082/109901W), as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2016-17.
- e. Clarifications were provided to the queries raised by the members at the meeting.
- f. The Chairman informed the members that Ms. Khushboo Gopani, Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote

e-voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.

- g. The Chairman further informed that results of Voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchange and would also be placed on the website of the Company [www.olympicoil.co.in](http://www.olympicoil.co.in) .

**3. Manner of approval:**

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was made available to the members who were present at AGM and had not cast their votes by remote e-voting.

You are requested to take note of the same.

**For Olympic Oil Industries Limited**



**Mahesh Kuwalekar**  
**Company Secretary**