

THE COMPANIES ACT, 1956
MEMORANDUM OF ASSOCIATION
OF
OLYMPIC OIL INDUSTRIES LIMITED
COMPANY LIMITED BY SHARES

- I. The name of the Company is **OLYMPIC OIL INDUSTRIES LIMITED.**
- II. The Registered Office of the Company will be situated in the State of Maharashtra.
- III. Objects of the Company:

A. THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:

- 1. To carry on the business of extracting oil either by crushing, by chemical or any other processes from copra mustard or rape seed, till seed, linseed, castor-seed, groundnuts or any other nut or seed or any other oil bearing substance.
- 2. To manufacture and deal in hydrogenated oils, vegetables ghee and butter substitutes, glycerin, lubricating oils, greases, boiled oils, varnishes and all other kinds of oil and oil preparation and primarily to carry on business of manufacturers and dealers in all kinds of oil, oil seeds and oil products and the cultivation of oil-seeds and the business of buyers, sellers and dealers of oil-seeds and oil products.
- 3. * To carry on the business as merchants, traders, buyers, sellers, importers, exporters, dealers in, collectors, distributors or in any other capacity in India or elsewhere and to import, export, buy, sell, distribute, acquire and also to dispose off, discard, demolish or otherwise trade and deal in merchandise, goods, agri commodities, its extracts, its oils, minerals, metals, plastics, bullion, cattle food, engineering goods, machinery and equipment, spares, accessories, all or any of them, related to industries such as textiles, including yarn, jute, wool silk, garments, glass and glass products, synthetics, electrical, electronics, scientific.

*inserted object vide special resolution passed by the member through postal ballot method on 25th day of February, 2011.

B. OBJECTS INCIDENTAL OR ANCILLARY TO THE MAIN OBJECTS ARE :

4. To construct equip and maintain mills, warehouses, godowns jetties and wharves and any other conveniences or erections suitable for any of the purposes of the Company.
5. To erect, purchase or take on, lease, or otherwise acquire any mills, works, machinery and any other real and personal property appertaining to the goodwill of and any interests in the business of vegetable and other oils and vegetable products.
6. To carry on all or any of the business of soap and candle makers, tallow merchants, chemists, druggists, dry-salters, oil merchants, manufacturers of dyes, paints, chemicals and explosives and manufacturers of and dealers in pharmaceutical, chemical, perfumery and proprietary articles of every description.
7. To enter into contracts, agreements and arrangements with any other company, firm or person for the carrying out by such other company, firm or person on behalf of the company of the objects for which the company is formed.
8. To manufacture, buy, sell, exchange, alter, improve, manipulate, prepare for marketing and otherwise deal in all kinds of plant, machinery, apparatus, tools, utensils, receptacles, containers, boxes, cartons, casks, drums, cages, bins, jars, carboys tubes, crates, packing cases, cans, bottles, vials and fittings therefore of every kind required for or in connection with the business of the company.
9. To manufacture import, export, deal in or prepare for market, revise, clean, restore, recondition, treat and other-wise manipulate and deal and turn to account by any process or means whatsoever all by-products, refuse and waste, and all other products capable of being manufactured or produced out of or with the use of all or any raw materials, ingredients, substances or commodities used in the manufacture of all or any of the products which the company is entitled i.e manufacture or deal in and to make such other use of the same as may be thought fit.
10. To buy, sell, manufacture, refine, manipulate, import and deal in substances, apparatus and things capable of being used in any business of the Company or required by any customers or persons having dealings with the company.
11. To employ experts to investigate and examine into the condition, prospects, value, character and circumstances of any business concerns and undertakings and generally of any assets, property or rights.
12. To carry on any business or branch of a business which this company is authorised to carry on by means or through the agency of any subsidiary company or companies and to enter into any arrangements with such subsidiary company for taking the losses of any business or branch so carried on by financing any such subsidiary company or guarantying its liabilities or to make any other arrangements which may seem desirable with reference to any business or branch so carried on including

power at any time and either temporarily or permanently to close any such branch or business.

13. To appoint Directors or Managers of any subsidiary company or of any other company in which this company is or may be interested.
14. To take part in the supervision and control of the business or operations of any company or undertaking.
15. For the purpose mentioned in the preceding clause to appoint and remunerate any Directors, accountants or other experts or agents.
16. To act as agents and brokers for sellers, buyers, exporters, importers, manufacturers, merchants, tradesman, insurers and others and generally to undertake and carry out agency work and commission business.
17. To purchase, take on lease or in exchange hire or other wise acquire any immovable or movable property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business and in particular any land, buildings, easements, machinery, plant and stock-in-trade and other to retain any property to be acquired for the purpose of the Company's business or to turn the same to account as seem expedient.
18. To construct, improve, maintain, develop, work, manage carry out or control any buildings, factories or works or any roads ways, branches or sidings, bridges, wells, watercourses, wharves, warehouse, electric works, shops, stores and other buildings for housing employees of the company and others or other works and conveniences which may seem calculated directly or indirectly to advance the Company's interests and to contribute to subsidize or otherwise assist or take part in the construction, improvement, maintenance, development, working management, carrying out or control thereof.
19. To let on lease or on hire-purchase system or to lend or otherwise dispose of any property belonging to the Company, and to finance the purchase of any article or articles, whether made by the Company or not by way of loans or other wise howsoever.
20. To sell, lease, grant licences, easements and other rights over and in any other manner deal with or dispose of the undertaking, property, assets, rights and effects of the Company or any part thereof, for such consideration as the company may think fit and in particular of shares, debentures or securities of any other company.
21. To acquire and undertake the whole or any part of the business, property and liabilities of any person, firm or company carrying on or proposing to carry on any business which the Company is authorized to carry on or possessed of property suitable for the purpose of this company or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the company.

22. To amalgamate with any other company or companies to enter into any partnership or partially amalgamate with or acquire interest in the business of any other company, person or firm carrying or engaged in or about to carry on engage in any business or transaction included in the objects of the Company or enter into any agreement for sharing profits or for Co-operation or for limiting Competition or for mutual assistance with any such person, firm or Company.
23. To enter into partnership or into any arrangement for sharing profits or losses, or for any union of interest, joint adventure, reciprocal concession or Co-operation with any person or persons or company or companies carrying on or engaged in or being authorized to carry on or engage in any business or transaction which this company is authorized to carry on or engage in or any business or transaction capable of being conducted so as directly to benefit this company.
24. To acquire, take up and hold shares, stocks, debentures, debenture-stock, bonds, Obligations and securities issued or guaranteed by any company constituted or carrying on business in India or in any foreign country; and debentures-stock bonds. Obligations and securities issued or guaranteed by any Government sovereign ruler, commissioner public body, or authority supreme, municipal, local or otherwise, whether in India or foreign country.
25. To acquire any such shares, stocks, debentures, bonds, obligations or securities by original subscription, tender, purchase, exchange or otherwise and to subscribe for the same, either conditionally or otherwise, and to guarantee the subscription thereof and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.
26. To establish or promote or concur in establishing or promoting any company or companies for the purpose of acquiring all or any of the property, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company and to place or guarantee the placing of underwrite subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of any such other company.
27. To enter into any arrangement with any Government or authority, supreme, municipal, local or otherwise or any person or Company that may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, person or company any rights, privileges, charters contracts, licences and concessions which the Company may think fit and desirable to obtain and to carry out, exercise and comply therewith.
28. To apply for promote and obtain any Act, charter, privilege, concession, license, authorization, if any, Government, state or municipal, provisional order or license or any authority for enabling the company to carry any of its objects into effect or for extending any of the powers of the Company or for effecting any modification of the Company's constitution of for any other purpose which may seem expedient and to oppose any proceedings or applications which may seem calculated directly or

indirectly to prejudice the Company's interests.

29. To apply for purchase or otherwise acquire and protect and renew in any part of the world any patents, patent rights, Brevets invention, trade marks, designs, licences, concessions, and the conferring any exclusive or non exclusive or limited, right to their use, or any secret or other information, as to any invention which may seem capable of being used for any of the purpose of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licences in respect of or other wise turn to account the property rights or information so acquired, and to expand money in experimenting upon testing or improving any such patents, invention or rights.
30. To establish provide, maintain and conduct, or otherwise subsidize research, laboratories and experimental work shops for scientific-and-technical research and experiments and to undertake and carry on with all scientific and technical, researches, experiments, and tests of all kinds and to promote studies and research both scientific and technical investigation and invention by providing, subsidizing, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing for the remuneration of scientific or technical professors or teachers and by providing for the award of exhibitions : scholarships, prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the Company is authorized to carry on.
31. To make donations to such persons or institutions and in such cases and either of cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or Corporation introducing business to this Company, and also to subscribe, contribute, or otherwise assist or guarantee money for charitable, scientific, religious or benevolent, national, public, cultural, educational or other institutions, objects or for any exhibition or for any public, general or other objects and to, establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences for the benefit of the employee or employees (including Directors) of the company or its predecessors in business or of persons having dealings with the company or dependents, relatives or connection of such persons and, in particular, friendly or other benefit societies and to grant pensions, allowances, gratuities and bonuses, either by way of annual payments or lump sum and to make payments towards insurance and to from and contribute to provident benefit funds and other welfare funds of or for such persons.
32. To refer or agree to refer any claim, demand, dispute or any other question by or against the Company or in which the Company is interested or concerned and whether between the Company and the member or members of his or their representatives or between the Company and third parties to arbitration in India or at any place outside India, and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce the award.

33. To pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company or the issue of its capital including brokerage and commission for obtaining applications for or taking, placing or underwriting of shares, debentures or other securities of the Company.
34. To pay all preliminary expenses of any company promoted by the Company or any Company in which the Company is or may contemplate being interested, including in such preliminary expenses all or any part of the costs and expenses of owners of any business or property acquired by the Company.
35. To pay for any rights or property acquired by the Company and to remunerate any person or company for services rendered or to be rendered in placing of shares in the Company's capital or any debentures, debenture-stock or other securities of the company or in or about the formation or, promotion of the Company, or the acquisition of property by the Company or the conduct of its business whether by cash payment or by the allotment of shares, debentures, or other securities of the Company, credited as paid up in full or in part or otherwise.
36. To adopt such means of making known the business of the company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works or art or Interest by publication of books and periodicals and by granting prizes, rewards and donations.
37. To lend and advance money or to give credit to such persons or companies and on such terms as may seem expedient and in particular to customers and others having dealings with the Company and to guarantee the performance of any contract or obligation and the payment of money of or by any such persons or companies and generally to give guarantees and indemnities.
38. To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined.
39. To receive money on deposit or loan and borrow or raise money in such manner as the Company shall think fit and in particular, by the issue of debentures, or debenture-stock (perpetual or otherwise) and to secure the payment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future) including its uncalled capital, and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or company of any obligations undertaken by the company or any person or company as the case may be.
40. To underwrite, carry out, promote, contribute to or sponsor any programme of rural health or development including any programme for mass immunization for promoting the health, social and economic welfare, or the uplift of the public in any rural area, to assist in the execution and promotion of any such programmes either directly or through the agency of any person or persons or in other manner and to incur expenditure or any such programme of rural health & development.

41. To draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
42. To sell, improve, manage, develop, exchange, lease, mortgage, dispose of turn to account or otherwise deal with all/any part of the property and rights of the Company for time being.
43. Subject, to the provisions of the Companies Act, 1956 to distribute among the members, or any proceeds of sale or disposal of any property of the Company in the event of winding up.
44. To insure the whole or any part of the Company's objects as principals, agents, factor, non-tractor or otherwise either, alone or in conjunction with any other person, firm, association, corporate body, municipality, province, state or colony or dependency thereof.
45. To carry out in any part of the world all or any part of the Company's objects as principals, agents, factor, contractor or otherwise either alone or in conjunction with any other person, firm, association, corporate body, municipality, province, state or government or colony or dependency thereof.
46. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any or all states, territories, possessions, colonies and dependences, thereof and in any or all foreign countries, and for this purpose to have & maintain and to discontinue such number of offices and agencies as may be convenient.
47. To procure the Company to be registered or recognized in any part of the world.
48. To do all and everything necessary suitable or proper for the accomplishment of any of the purpose or the attainment of any of the objects or the furtherance of any of the powers herein before set forth, either alone or in association with other corporate bodies, firms or individuals and to do every other act or acts, thing or things, incidental or appurtenant to or growing out of connected with the aforesaid business or powers or any part or parts thereof provided the same be not inconsistent with the laws of the Union of India.

C. OTHER OBJECTS:

49. To carry on the business of tin markers, tin manufacturers, tin conventers, colliery proprietors, coke manufacturers, miners, smelters, engineers, tin-plate makers and iron founders in all their respective bankers.
50. To carry on the business of electricians, mechanical engineers, suppliers of electricity for the purposes of light, heat, motive power or otherwise and manufacturers of and dealers in all apparatus and things required for or capable of being used in

connection with the generation, distribution, supply, accumulation and employment of electricity.

51. To carry on business of electric engineers and contractors, suppliers of electricity, carriers of passengers and goods, electric manufacture of and dealers in railway, tramway, electric, magnetic, galvanic and other apparatus. Mechanical engineers, suppliers of light, heat, sound and power and to acquire Inventions etc., and work the same by steam, gas, oil, electricity or other power.
52. To carry on the business of suppliers of and dealers in Petrol lubricant and all other kinds of oil and to establish and construct Petrol Pump Stations in different places in India.
53. To carry on cinematography business and its allied business and particularly the business of distributors, exhibitors, producers and manufacturers of silent and talking films for entertainments, amusement, publicity, education and instruction and to start and organise any business or industry which may be on improvement upon or replacement of the present day film industry.
54. To carry on any trade, business, manufacture of commercial operations in any part of the world in any merchandise commodities goods, wares, produce, products, articles and things.
55. To transact and carry on all kinds of Agency business.
56. To establish and carry on business and to act as merchants, bankers, traders, commission agents, ship owners, carriers, transport, agents, contractors, marine or general importers or in any other capacity and to import, export, buy, sell either for cash or on credit, barter, exchange, pledge, make advances upon or otherwise deal in goods produce or articles or merchandise;
57. To buy, sell, grow, prepare for the market manipulate, import, export, and deal in timber and wood of all kinds in this manufacture of which timber or wood is used, and to buy, clear, plant and work, timber estates and so far as may be deemed expedient to carry on the business of general merchants and to carry on or be interested in the business of flour, mill proprietors, pressing and ginning mill proprietors, and ice manufacturers in all their branches.
58. To carry on all or any of the business following namely cotton spinners and doublers, flax, hemp and jute spinners, linen manufacturers, flax, hamp, jute and wool inner chants, wool combers, worsted spinners, woollen spinners, yarn merchants, worsted stuff manufacturers, bleachers and dyers and makers of vitriol, bleaching and dyeing materials and to purchase comb, prepare, spin dye and deal in flax, hemp, jute, wool, cotton silk, waste silk and other fibrous substances and to weave or other wise manufacture, buy and sell and deal in silk linen, cloth and other goods and fabrics whether textile felted, netted or looped and to supply power.
59. To carry on all or any of the business of manufacturers of and dealers and workers in

cement, lime, plasters, whiting, clay, gravel, sand, bricks, artificial stone and builders and contractors requisites and conveyance of all kinds.

60. To carry on the business of manufacturers of bricks, tiles, pipes, pottery, earthenware, china and terracotta and ceramic ware of all kinds.
61. *To operate and carry on the business of logistics management, chartering of Non Vessel Operating Container Carrier (NVOCC) and to become Multi Model Transport Operator (MTO), surface cargo, air cargo, sea cargo, door to door cargo, air charters, ship charters, sea freight, groupage, air import consolidators, international freight forwarders, container leasing, slot charters booking, warehousing stores and to own, purchases, charter, hire, repair, assemble, alter, sell, exchange, let, operate ships, boats, vessels, air craft, and other transport and conveyance of every description, and to employ the same in the carriage or conveyance by land, sea, air or by a combination of any or all of them passengers, merchandise, life stocks or any other produce in or between any places or ports in any part of the world and to establish, maintain and work, lines of ships, air services and lines of aerial communications and other transports and conveyances.
62. *To carry on in India or elsewhere the business to manufacture, process, prepare, fabricate, market, convert, commercialize, grade, develop, design, press, stitch, mould, flex, export, import, jobwork, buy, sell, stretch, stamp, shape, smelt, emboss, print, laminate and to act as agent, consultant, advisor, representative, marketing man, collaborator, franchisers, stockist, distributor or otherwise to deal in all shapes, sizes, varieties, capacities, description and dimensions of packing materials whether made of wood, plywood, thermocole, wood wool, particle board, corrugated paper, craft paper, rubber straw boards, card boards, paper and paper boards, coated, uncoated, Laminated, poly coated and other coated, aluminum foils, metal foils, glass, plastics, gelatine, bakelite, polypropylene and its compounds, tin, iron sheets, jute, synthetic material, cloths, and other ferrous and non ferrous materials, such as containers, receptacles, boxes, cartons, cases, drums, flasks, cages, bins, corks, jars, carboys, tubes, rolls, tapes, crates, ropes, cones, cups, plates, collapsible tubes, bottles, carrybags and other allied item and parts, fixtures, fittings, accessories, consumables, components, ingredients and to do all incidental acts and things necessary for the attainment of the above objects.
63. *To carry on business as manufacturers, producers, processors, makers, convertors, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires or otherwise deal in all kinds of spices, chillies, garam masala, fruit masalas, raw and finished masalas, dhaniyas, turmeric, ziravan, and all types of allied materials relating to the manufacturing of masalas or spices.

(* inserted objects vide special resolution passed by the member through postal ballot method on 30th day of July, 2011)

- 64 *To carry on in India or abroad the business of searching, inspecting, prospecting, examining, exploring, mining, excavating, quarrying, grading, mixing, manipulating, breaking, commercialising, preparing, producing, buying, selling, importing, exporting, handling, loading, unloading, trafficking, liasioning, stocking, distributing and to take on lease, acquire, purchase, transfer, own and hold mines, mining products, lands or any interest therein and to act as agent, broker, C & F agent, transporter, consignor, collaborator or otherwise to deal in all types of mining products, minerals, substances and elements like coal, dolomite, bantonite, lignite, soils, clay, sand, ore, stone, powder etc. and other allied products and to do all incidental acts and things necessary for the attainment of the above objects.
- 65 *To carry on the business as manufacturers, producers, processors, inventors, converters, importers, exporters, traders, buyers, sellers, retailers, whole sellers, suppliers, indenters, packers, movers, preservers, stockist, agents, sub agents, merchants, distributors, consignors, jobbers, concessionaires or otherwise deal in all kinds of substances, materials, minerals, chemicals and products,, whether natural or artificial, including in particular, but without limitation , plastics, thermoplastics, polypropylene and PVC products, and goods and articles made from them, and compounds, intermediates, derivatives and by - products of them.
- 66 To carry on all or any of the businesses of chemical or general engineers, chemists, wood and metal workers, furniture manufacturers, designers, contractors and manufacturers of machinery, plant or equipment of all types for making or using any such materials, goods and articles and to carry research and development work and experiments relating to any new material or substance or the application of any chemical or other process to any material or substance.
- 67 *To carry on business as manufacturers, producers, processors, makers, inventors, convertors, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires or otherwise deal in papers, board, corrugated board, corrugating medium, pulp, writing papers, printing paper, absorbent paper, newsprint paper, tissue papers, wrapping paper, cover paper, blotting paper, filter paper, antique paper, ivory finish paper, coated paper, art paper, bond and bank paper, badami, brown or buff paper, bible paper, cartridge paper, cloth lines paper, cream laid and wove paper, grease proof paper, gummed paper, handmade paper, parchment paper, drawing paper, craft paper, envelope paper, tracing paper, vellum paper, water proof paper, carbon paper, sensitized paper, chemically treated paper, bromide paper, paste board, duplex and triplex board, hard board, plywood board, post cards, visiting cards, soda pulp, mechanical pulp, sulphide pulp, semi chemical pulp, and all kinds of articles in the manufacture of which in any form paper, board or pulp is used and also to deal in any other articles and things of a character similar or analogous to the foregoing or any of them or connected therewith and all other kinds and classes of paper and paper boards.

(* inserted objects vide special resolution passed by the member through postal ballot method on 30th day of July, 2011)

68. * (i) To purchase or otherwise acquire, settle improve and cultivate forests, lands and properties of any tenure whatsoever with a view of producing, cultivating, growing, timber, bamboo or other wood and to carry on business as manufacturers, producers, processors, makers, inventors, converters, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub- agents, merchants, distributors, consignors, jobbers, brokers, concessionaires or otherwise deal in chemicals, adhesive, and all other products used in the manufacture or production of paper and paper boards.
- (ii) To carry on business as manufacturers, producers, processors, makers, inventors, converters, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub-gents, merchants, distributors, consignors, jobbers, brokers, concessionaires or otherwise deal in paints, dyes, printing inks and all other things which can conveniently be manufactured or dealt in by persons carrying on any of the above businesses.
69. * (i) To purchase, acquire, take on lease or in exchange or any other lawful manner any area, land, building, structures and to turn the same into account, develop the same and dispose of or maintain the same and to build townships, market or other buildings residential and commercial or conveniences thereon and to equip the same or part thereof with all or any amenities or conveniences, drainage facility, swimming pool, gardens, electric, telephone, intercom, television installations, internet connections and to deal with the same in any manner whatsoever, and by advancing money to and entering into contracts and arrangements of all kinds with builders, tenants and others.
- (ii) To construct, erect, build, repair, re-model, demolish, develop, improve and maintain buildings, structures, houses, apartments, hospitals, schools, places of worship, highways, roads, paths, courts, alleys, pavements, bridges, fly-overs, dams, canals and to do other similar construction, levelling or paving work, and for these purposes to purchase, take on lease, or otherwise acquire and hold any lands and prepare lay-out thereon or buildings of any tenure or description whatever situate, or rights or interests therein or connected therewith.
70. * To carry on the business of manufacturing, trading, franchising and dealing directly or indirectly through joint ventures, consortiums or otherwise, in the marketing of automobile components and accessories and related items.

(* inserted objects vide special resolution passed by the member through postal ballot method on 30th day of July, 2011)

And it is hereby declared that:

- i. The objects incidental or ancillary to the attainment of the main/objects of the Company as aforesaid shall also be incidental or ancillary to the attainment of other objects of the Company herein mentioned;
- ii. The word "Company" (save when used with reference to this company) in this Memorandum shall be deemed to include any partnership or other body or association of persons whether incorporated or not and wherever domiciled;
- iii. The objects set forth in each of the several clauses of paragraph III hereof shall have the widest possible construction and shall extend to any part of the world;
- iv. Subject to the provisions of the Companies Act 1956 the objects set forth, in any clause of sub-paragraph C above shall be independent and shall be in no way limited or restricted by reference to or inference from the terms of any of the clause of sub-paragraph A or by the name of the Company. None of the clauses in subparagraph C or the objects therein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in any of clauses of subparagraph A.
- v. Nothing in this paragraph shall authorize the Company to do any business which may fall within the purview of the Banking Regulation Act, 1949 or the Insurance Act, 1939.

IV The liability of the members is limited.

*V. The Authorised Share Capital of the Company is Rs.4,00,20,000/- (Rupees Four Crores Twenty Thousand Only) divided into 40,00,000 (Forty Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each and 200(Two Hundred) 11% Redeemable Cumulative Preference Shares of Rs.100/- each. The Company has power from time to time to increase or reduce its capital and to divide the shares in the capital for the time being into other class and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges, conditions or restrictions as may be determined by or in accordance with the Articles of Association of the Company and vary, modify or abrogate any such rights, privileges or conditions or restrictions in such manner as may for the time being permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf."

**** Altered vide ordinary resolution passed by the members at the Extra Ordinary General Meeting dated 3rs November, 2012***

We, undersigned several persons whose names and addresses are subscribed hereto are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite to our respective names.

Name, address and occupation of Subscribers	No. of Equity Shares taken by each subscriber	Signature of subscribers	Signature, Name, address and occupation of witness
1) Agarwal Umanath Raghunath 18/273,Siddhartha Nagar.Goregaon. Mumbai-400062. Professoion: Chartered Accountant	100 (One Hundred Only)	Sd/-	<u>Witness For Both:</u> Harbans Lal Verma Occupation: Service 74A Tower, Jolly Maker Apartments, Cuffe Parade. Colaba. Mumbai 400 005 Sd/-
2)Mansingka Mahendra Kumar 83 Ashoka Apartments, 68 Nepeansea rod. Mumbai- 400006 Occupation: Business	100 (One Hundred Only)	Sd/-	
Total	(Two Hundred Only)		

Mumbai, Dated this 17th day of June, 1980