



*Olympic Oil
Industries Limited*

OLYMPIC OIL INDUSTRIES LIMITED

CIN: L15141MH1980PLC022912

Regd. Off.: 709, C Wing, One BKC, Near Indian Oil Petrol Pump, G Block, BKC, Bandra (East), Mumbai - 400051
Tel.: 9122 6249 4444 **E-Mail ID :** olympicoilltd@gmail.com **Website:** www.olympicoil.co.in

To

The Manager

Date: 26.09.2022

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Details of Voting Results

Ref: Olympic Oil Industries Limited Scrip Code: 507609

Dear Sir,

This is to inform you that the 42nd Annual General Meeting (“AGM”) of the Company was held on September 24, 2022 and the business mentioned in the Notice dated August 13, 2022 were transacted.

We enclose herewith business wise Results of voting conducted through remote e-voting during September 21, 2022 to September 23, 2022 and e-voting performed during Annual General Meeting held on September 24, 2022 under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Report of Scrutinizer dated September 24, 2022. As per the Scrutinizer’s Report, all the Resolutions as set out in the Notice of 42nd Annual General Meeting have been duly approved by the Shareholders with requisite majority

Kindly take the same on record.

Thanking you,

For Olympic Oil Industries Limited

**Nipun Verma
Whole-time Director
DIN: 02923423**

Olympic Oil Industries Limited – Voting Result of 42nd AGM held on September 24, 2022:

Date of the AGM/EGM	September 24, 2022
Total number of shareholders on record date	696 (as on September 16,2022)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	0
Promoters and Promoter Group:	
Public:	14

Business- wise disclosure

Resolution required: (Ordinary/Special)			Adoption of the Audited Financial Statements of the Company for the financial year ended as on 31 st March, 2022 together with the reports of the Board of Directors' and the Auditors' thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes– against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
	#Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		6,88,660	2,54,100	36.90	2,54,100	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.000
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.000
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	21,65,340	4,83,253	22.32	4,83,196	57	99.99	0.01
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		21,65,340	4,83,253	22.32	4,83,196	57	99.99
Total		28,54,000	7,37,353	25.83	7,37,296	57	100	0.00

Resolution required: (Ordinary/Special)			Appointment of Mr. Nipun Verma (DIN: 02923423) as a Director liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes –in favour	No. of Votes–against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
	#Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		6,88,660	2,54,100	36.90	2,54,100	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.000
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.000
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	21,65,340	4,83,253	22.32	4,83,191	62	99.99	0.01
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		21,65,340	4,83,253	22.32	4,83,191	62	99.99
Total		28,54,000	737353	25.83	7,37,291	62	100	0.00

Resolution required: (Ordinary/Special)			Re-appointment of M/s. Bhatler & Associates, Chartered Accountants (ICAI Firm Registration No. 131411W) as Statutory Auditors of the Company to hold office from the conclusion of this 42nd Annual General Meeting till the conclusion of the 47th Annual General Meeting to be held in 2027 and to authorise the Board of Directors to fix their remuneration as may be mutually agreed with the Statutory Auditors					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes –in favour	No. of Votes–against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
	#Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		6,88,660	2,54,100	36.90	2,54,100	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.000
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.000
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	21,65,340	4,83,253	22.32	4,83,191	62	99.99	0.01
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		21,65,340	4,83,253	22.32	4,83,191	62	99.99
Total		28,54,000	7,37,353	25.83	7,37,291	62	100	0.00

**JINESH DEDHIA & ASSOCIATES
COMPANY SECRETARIES**

A-103, Raj Satyam CHS, Ashok Van, Shiv Vallabh Road, Dahisar (East), Mumbai-400068
E-mail Id: jinesh@csjdedhia.in Contact No.8108852470

Consolidated Scrutinizer's Report on Remote e-voting and e-voting conducted at the Forty Second (42nd) Annual General Meeting of Olympic Oil Industries Limited held on Saturday, September 24, 2022.

To
The Chairman
Olympic Oil Industries Limited
709, C Wing, One BKC,
Near Indian Oil Petrol Pump,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Forty Second (42nd) Annual General Meeting of the Members of Olympic Oil Industries Limited held on Saturday, September 24, 2022 at 03.00 p.m. by means of Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

I, Jinesh Dedhia, Proprietor of M/s. Jinesh Dedhia & Associates, Company Secretaries, Mumbai had been appointed as the Scrutinizer by the Board of Directors of **Olympic Oil Industries Limited** ("the Company"), for the purpose of scrutinizing the remote e-voting and e-voting during the Annual General Meeting, pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act"), Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended thereto and Circular no. 20/2020 dated May 5, 2020 read with Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020 and General Circular No. 02/2021 dated January 13, 2021 and General Circular No.21/2021 dated December 14,2021, (collectively referred to as "MCA Circulars") and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 and circular no. SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022 (collectively referred to as "SEBI Circulars") and Secretarial Standard - 2 on General Meetings as issued by the Institute of the Company Secretaries of India, on the business contained in the Notice of the 42nd Annual General Meeting ("AGM") of the Company held on Saturday, September 24, 2022 at 03.00 p.m. through VC / OAVM.

The Notice of AGM dated August 13, 2022, was sent to the shareholders, in respect of the resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and Securities and Exchange Board of India

Circular. The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the Notice of the AGM. My responsibility as Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions. Based on the reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL/ Service Provider), the authorized agency to provide remote e-voting facility and voting at the AGM. I hereby submit my report as under:

1. The Company had appointed NSDL as the Service Provider, for the purpose of extending the facility of Remote e-voting to the members of the Company and for e-Voting at the AGM to the members of the Company.
2. Link Intime India Private Limited is the Registrar & Share Transfer Agents (RTA) of the Company.
3. The Cut-off date for the purpose of identifying Members who were entitled to vote on resolutions was considered as September 16, 2022.
4. As prescribed under circular dated May 5, 2020 read with general circular dated January 13, 2021 issued by MCA, the Company has released an advertisement prior to sending notice to the shareholders Marathi in 'Lakshdeep' dated August 17, 2022 and in English in 'Business Standard' dated August 17, 2022.
5. The Company has completed dispatch of notices by email to the members by September 02, 2022.
6. As prescribed in Rule 20 of Companies (Management and Administration) Rules, 2014, Company also released notice through newspaper Advertisement in Marathi in 'Lakshadeep' dated September 05, 2022 and in English in 'Business Standard' dated September 05, 2022.
7. In terms of the Rule 20 of Companies (Management and Administration) Rules, 2014 the Remote e-Voting facility was kept open for Three (3) days i.e. from Wednesday, September 21, 2022, (9:00 a.m. IST) till Friday, September 23, 2022, (5:00 p.m. IST)
8. At the end of the voting period on September 23, 2022 at (5:00 p.m. IST), the voting portal of the Service Provider was blocked forthwith.

9. The details of the consolidated Results of the Remote e-Voting and e-voting conducted at the AGM, are as follows:

Details	Remote e-Voting	e-Voting at the AGM	Total e-Voting
Number of Members who cast their votes	38	1	39
Total number of Shares held by them	7,37,352	1	7,37,353
Valid votes	As per details provided under each one of the resolutions mentioned hereunder		
Invalid Votes	Nil		

Note: Percentage of votes cast “in favour” or “against” the resolutions is calculated based on the valid votes cast through remote e-Voting and e-Voting at the AGM.

Ordinary Business

Item No. 1 (Ordinary Resolution)

Adoption of the audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Abstain/Less Votes
	Nos.	%	Nos.	%	
Remote e-voting and e-voting at the AGM	7,37,296	100.00	57	0.00	-

Item No. 2 (Ordinary Resolution)

Re-appointment of Mr. Nipun Verma (DIN: 02923423), who retires by rotation and being eligible offers himself for re-appointment.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Abstain/Less Votes
	Nos.	%	Nos.	%	
Remote e-voting and e-voting at the AGM	7,37,291	100.00	62	0.00	-

Item No. 3 (Ordinary Resolution)

Re-appointment of M/s. Bhattar & Associates, Chartered Accountants, (FRN 131411W) as Statutory Auditor for 5 Consecutive Years from the Conclusion of 42nd Annual Genral Meeting till 47th Annual Genral Meeting of the Company.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of Abstain/Less Votes
	Nos.	%	Nos.	%	
Remote e-voting and e-voting conducted at AGM	7,37,291	100.00	62	0.00	-

Based on the aforesaid results, all the Resolutions mentioned in the AGM Notice dated August 13, 2022 as per the details above stand passed under Remote e-Voting and voting conducted at the AGM electronically with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that, I am maintaining the Registers/records received from the Service Provider electronically, in respect of the votes cast through Remote e-voting and e-voting conducted at the AGM by the Members of the Company. All other relevant records relating to remote e-voting and e-voting conducted at the AGM is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes of the Forty Second (42nd) Annual General Meeting.

**Thanking You,
Yours Truly,**

**Jinesh Dedhia
Practicing Company Secretary
ACS:54731 CP: 20229
Peer Review Certificate No.:1914/2022
UDIN: A054731D001037900
Date: 24th September, 2022
Place: Mumbai**

**To be counter signed by the Chairman/
Authorised Person**